

LOCAL GOVERNMENT CORPORATION

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An automated asset accounting package that maintains detailed records to help ensure accountability and to simplify the process of accounting for all asset-related transactions.

Fixed Assets System Features

- The flexible design of this system ensures accountability for an unlimited range of assets -- land, buildings, office equipment, vehicles and rolling equipment, heavy equipment, construction materials, etc.
- Enhances the user's ability to manage the entire life cycle of an asset -- from acquisition to disposal.
- Multiple depreciation methods are supported. Asset depreciation can be calculated automatically according to user-defined "frequency" codes.
- All asset information can be linked to a complete insurance file that helps protect against losses from fire, theft, flood, or other disaster.



On-Line Inquiry

- Full or Partial Asset Number
- Asset Description
- Asset Location
- Department
- Insurance Code
- Plant Unit Number

Capabilities

- User-defined asset types
- Detailed record fields
- Complete records for all vendors and manufacturers
- Unlimited detailed description fields
- User-defined asset status codes
- Displays tax distribution breakdown for each asset

Reports

- Asset Values by Charge Date
 - Asset Salvage Report
 - General Ledger Summary
 - Transaction Report
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Total Information Solutions

Special Features

- ❑ Flexible user-defined “charge” codes for all transaction entries.
- ❑ Fully integrated to System Z’s General Ledger System to automatically generate the appropriate accounting entries.
- ❑ Allows users to enter and process original and amended values, salvage values, insurance values, and replacement values.
- ❑ Provides capability to process and incorporate asset repairs and asset improvement activities.
- ❑ Handles asset accounting for multiple divisions and multiple departments.
- ❑ Unlimited transaction history files.
- ❑ Tracks acquisition, disposal, and replacement of assets.
- ❑ Allows depreciation by Straight Line, Percentage, etc.
- ❑ User-defined depreciation frequency codes allow users to automatically depreciate assets annually, monthly, semi-annually, quarterly, etc.
- ❑ Prints Depreciation Schedules and Asset Depreciation Reports.
- ❑ Permits users to link any asset to a Plant Unit number.
- ❑ Interfaces to System Z’s Plant Accounting System to automatically update and display asset additions, retirements, retirement costs, etc.
- ❑ Tracks plant-related transactions.
- ❑ The Fixed Asset System can be fully integrated as the Plant Ledger for Plant Accounting functions.
- ❑ Appropriate Fixed Assets information is updated interactively when Plant Accounting work orders are closed.
- ❑ Offers User-defined “ad-hoc” reporting.
- ❑ Flexible and advanced security features can restrict users to specific departments, stations, functions, etc.
- ❑ Allow users to define special function keys and customized screens.
- ❑ Transaction Logging facility provides a complete audit trail of all system transactions.
- ❑ Special year-end and period-end features are included.
- ❑ Prints asset catalog by asset number, description, location, fund, department, insurance code, status, depreciation method and frequency.

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